# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:5340
ANSWERED ON:28.04.2000
CUSTOMS DUTY ON BALL BEARINGS
KUNWAR SARVRAJ SINGH

**Will the Minister of FINANCE be pleased to state:**

(a) the reason of reducing the Custom duty on ball bearing from Rs. 150/kg+15% of the price of one kg. ball bearing to 35% of the price of 1 Kg. ball bearing; and

(b) the loss incurred in the revenue to the Government as a result thereof?

## Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(SHRI V. DHANANJAYA KUMAR)

a) The duty rate on ball and roller bearings has been fixed taking into account the WTO bound rate for this item.

b) It is too early to say whether the change in the rate structure would lead to a loss in revenue.